

RESOLUTION NO. R-2021-47

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BASTROP, TEXAS, AUTHORIZING THE EXPENDITURE OF BASTROP ECONOMIC DEVELOPMENT CORPORATION FUNDS TO ENGAGE TERRACON TO CONDUCT A GEOTECHNICAL STUDY AND A PHASE I ENVIRONMENTAL SITE ASSESSMENT IN THE SOUTHERN PORTION OF THE BASTROP BUSINESS AND INDUSTRIAL PARK IN AN AMOUNT NOT TO EXCEED TWENTY-EIGHT THOUSAND DOLLARS (\$28,000.00); AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Bastrop Economic Development Corporation (“BEDC”) is a public instrumentality and non-profit industrial development corporation duly established and operating under Local Government Code, Chapters 501 and 505, *et seq.*, as amended, known as the Development Corporation Act of 1979 (the “Act”), and is acting with the approval of the governing body of the City of Bastrop, Texas (the “City”); and

WHEREAS, to fulfill its public purpose in attracting qualifying projects under Texas Local Government Code, Chapters 501 and 505, *et seq.*, as amended, the BEDC requires certain professional services, including without limitation, the contracting with and hiring of a firm to perform certain property studies; and

WHEREAS, the BEDC is the current property owner of most of the property (“Property”) located in the Bastrop Business and Industrial Park; and

WHEREAS, the BEDC wishes to prepare certain portions of the property for potential future economic development; and

WHEREAS, Terracon has provided the BEDC with a proposal to provide Preliminary Geotechnical Engineering services in the amount of \$20,500 and a Phase 1 Environmental Site Assessment in the amount of \$2,800; and

WHEREAS, Section 501.103 of the Local Government Code authorizes an economic development corporation to expend funds on certain infrastructure improvement projects found by the board of directors to be required or suitable for infrastructure necessary to promote or develop new or expanded business enterprises, including costs for site improvements; and

WHEREAS, the BEDC Board of Directors met on April 19, 2021, and took formal action to support and provide funds for the professional services by BEDC Resolution R-2021-0007; and

WHEREAS, the City has reviewed the April 19, 2021, actions of the BEDC related to the professional services noted herein below, has considered, and evaluated that project, and has found it meritorious of the Council’s approval.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BASTROP, TEXAS, THAT:

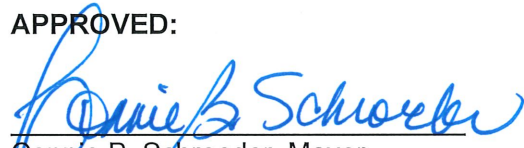
Section 1. The City Council of the City of Bastrop, Texas, hereby approves the expenditure for professional services in an amount not to exceed \$28,000, and the Resolution R-2021-0007 passed by the BEDC Board of Directors on April 19, 2021.

Section 2. The City Manager is hereby authorized to convey a copy of this Resolution of approval, as appropriate.

Section 3. This resolution shall take effect immediately from and after its passage, and it is duly resolved.

DULY RESOLVED AND ADOPTED by the City Council of the City of Bastrop this 11th day of May 2021.

APPROVED:



Connie B. Schroeder, Mayor

ATTEST:



Ann Franklin, City Secretary

APPROVED AS TO FORM:



Alan Bojorquez, City Attorney