

CITY OF BASTROP

RESOLUTION NO. R-2022-122

PINE FOREST UNIT 6

**A RESOLUTION OF THE CITY OF BASTROP, TEXAS,
AUTHORIZING THE CITY MANAGER TO ENTER INTO
CERTAIN AGREEMENTS RELATED TO THE POTENTIAL
SALE AND DEVELOPMENT OF CERTAIN REAL
PROPERTY INVOLVING PINE FOREST UNIT 6**

WHEREAS, the City Council of the City of Bastrop (“City Council”) finds it to be in the public interest and necessary to explore opportunities to convey certain interests in real property to a party who will develop the property in a comprehensive manner that includes vital infrastructure; and

WHEREAS, the City of Bastrop along with Bastrop County and Bastrop ISD own interests in lots located in the Pine Forest Unit 6 subdivision; and

WHEREAS, the Capstick Development Group, Ltd, partnership has expressed interest in purchasing the property and building a master planned community in compliance with the applicable rules and regulations.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Bastrop:

Section 1: The City Council hereby authorizes the City Manager to enter into the following agreements in accordance with direction and parameters outlined by the City Council, subject to approval as to form by the City Attorney:

- (a) Purchase & Sale Agreement;
- (b) Nondisclosure Agreement; and
- (c) Professional Services Fees Agreement.

Section 2: The City Council directs City staff to engage with the Capstick Development Group, Ltd., in a mutually cooperative manner to perform due diligence and prepare the necessary documentation to effectuate an eventual sale and establish applicable regulations to the construction and development of the property.

Section 3: The meeting at which this Resolution was passed was open to the public, and that public notice of the time, place and purpose of said meeting was given as required by the Texas Open Meetings Act.


DULY RESOLVED AND ADOPTED by the City Council of the City of Bastrop, TX,
on this, the 13th day of December, 2022.

APPROVED:



Connie B. Schroeder, Mayor

ATTEST:



Ann Franklin, City Secretary

APPROVED AS TO FORM:



Alan Bojorquez, City Attorney