

RESOLUTION NO. R-2023-116

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BASTROP, TEXAS, ACKNOWLEDGING PROPOSED TAX RATE, NO-NEW REVENUE TAX RATE, AND VOTER-APPROVAL TAX RATE FOR FISCAL YEAR 2023-2024 (FY 2024), CALLING FOR A PUBLIC HEARING, AND AUTHORIZING A PUBLIC NOTICE.

WHEREAS, the City Council deems it advisable to give notice of its intent to propose a tax rate for the City of Bastrop, Texas as hereinafter provided; and

WHEREAS, it is hereby officially found and determined that the meeting at which this Resolution was passed was open to the public and public notice of the meeting was given, all as required by Chapter 551, Texas Government Code.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BASTROP, TEXAS:

SECTION 1: That the City Council of the City of Bastrop, Texas, does hereby order that a public hearing be scheduled as specified on Exhibit "A" [Notice of Public Hearing on Tax Increase] to consider a proposal to adopt a tax rate for Fiscal Year 2023-2024.

SECTION 2: That notice of the proposed tax rate, no-new-revenue tax rate, and a voter-approval tax rate for the City of Bastrop, Texas, for Fiscal Year 2023-2024 is hereby acknowledged consistent with Exhibit "A".

SECTION 3: That the City Secretary shall cause said notice of a public hearing on the proposed tax rate increase for the City of Bastrop, Texas, for Fiscal Year 2023-2024 to be distributed as required by law consistent with Exhibit "A".

SECTION 4: That this Resolution shall become effective immediately upon its passage.

DULY RESOLVED AND ADOPTED by the City Council of the City of Bastrop, this 8th day of August 2023.


CITY OF BASTROP, TEXAS

APPROVED:



Lyle Nelson, Mayor

ATTEST:



Ann Franklin, City Secretary

APPROVED AS TO FORM:



Alan Bojorquez, City Attorney

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.5051 per \$100 valuation has been proposed by the governing body of City of Bastrop.

PROPOSED TAX RATE	\$0.5051 per \$100
NO-NEW-REVENUE TAX RATE	\$0.4832 per \$100
VOTER-APPROVAL TAX RATE	\$0.5051 per \$100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for City of Bastrop from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval rate is the highest tax rate that City of Bastrop may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Bastrop is proposing to increase property taxes for the 2023 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 12, 2023 AT 6:30 PM AT 1311 Chestnut Street Bastrop, Texas 78602.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, City of Bastrop is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Bastrop City Council of City of Bastrop at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE
CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal:

AGAINST the proposal:

PRESENT and not voting:

ABSENT:

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Bastrop last year to the taxes proposed to be imposed on the average residence homestead by City of Bastrop this

year.

	2022	2023	Change
Total tax rate (per \$100 of value)	\$0.5128	\$0.5051	decrease of -0.0077, or -1.50%
Average homestead taxable value	\$255,713	\$288,371	increase of 32,658, or 12.77%
Tax on average homestead	\$1,311.30	\$1,456.56	increase of 145.26, or 11.08%
Total tax levy on all properties	\$7,359,194	\$8,044,363	increase of 685,169, or 9.31%

For assistance with tax calculations, please contact the Tax Assessor for Bastrop County at (512)-581-7161 or visit <https://bastrop.countytax rates.com> for more information.