

RESOLUTION NO. R-2023-16

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BASTROP, TEXAS, SUPPORTING THE APPLICATION FOR HOUSING TAX CREDITS FOR THE REHABILITATION OF THE SETTLEMENT ESTATES, LOCATED AT 149 SETTLEMENT DRIVE; CONFIRMING SUPPORT FOR THE APPLICATION; AUTHORIZING THE CITY MANAGER TO GRANT A TWO-HUNDRED FIFTY DOLLAR AND NO CENTS (\$250.00) REDUCTION IN FEES FOR SETTLEMENT ESTATES TO MEET ALL PROGRAM CRITERIA; AUTHORIZING THE MAYOR CERTIFY DOCUMENTS; AND ESTABLISHING AN EFFECTIVE DATE.

WHEREAS, JES Dev Co, Inc. has proposed a development for affordable rental housing at 149 Settlement Dr., Bastrop, TX named Settlement Estates in the City of Bastrop; and

WHEREAS, JES Dev Co, Inc. has communicated that it intends to submit an application to the Texas Department of Housing and Community Affairs (TDHCA) for 2023 Housing Tax Credit funds for Settlement Estates; and

WHEREAS, the City of Bastrop confirms it will provide reduced fees in the amount of \$250.00 for the benefit of the Project.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BASTROP, TEXAS:

Section 1: As provided for in 10 TAC §11.3(c), it is expressly acknowledged and confirmed that the City of Bastrop has more than twice the state average of units per capita supported by Housing Tax Credits or Private Activity Bonds.

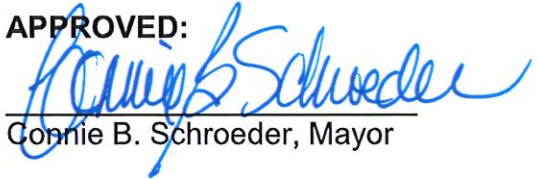
Section 2: The City of Bastrop, acting through its governing body, hereby confirms that it supports the proposed Settlement Estates, located at 149 Settlement Dr. Bastrop, TX (TDHCA Application # 23096) and that this formal action has been taken to put on record the opinion expressed by the City of Bastrop on February 14, 2023.

Section 3: The City Manager is authorized to grant a Two-Hundred Fifty Dollars and No Cents (\$250.00) reduction in fees for Settlement Estates to meet all program criteria.

Section 4: For and on behalf of the Governing Body, Connie Schroeder, Mayor is hereby authorized, empowered, and directed to certify these resolutions to the Texas Department of Housing and Community Affairs.

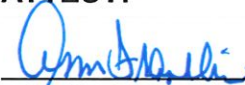
DULY RESOLVED & ADOPTED by the City Council of the City of Bastrop, TX, on this, the 14th day of February 2023.

APPROVED:



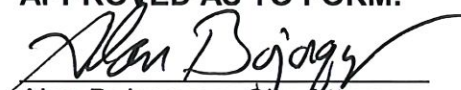
Connie B. Schroeder, Mayor

ATTEST:



Ann Franklin, City Secretary

APPROVED AS TO FORM:



Alan Bojorquez, City Attorney