

ORDINANCE No. 2014-15

AN ORDINANCE AMENDING THE BUDGET FOR THE FISCAL YEAR 2014 IN ACCORDANCE WITH EXISTING STATUTORY REQUIREMENTS; APPROPRIATING THE VARIOUS AMOUNTS HEREIN; REPEALING ALL PRIOR ORDINANCES AND ACTIONS IN CONFLICT HEREWITH; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City Manager of the City of Bastrop has submitted to the Mayor and Council proposed amendment(s) to the budget of the revenues and/or expenditures/expenses of conducting the affairs of said city and providing a complete financial plan for Fiscal Year 2014; and,

WHEREAS, the Mayor and Council have now provided for and conducted a public hearing on the budget as provided by law. Now, Therefore:

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF BASTROP, BASTROP COUNTY, TEXAS:

That the proposed budget amendments for the Fiscal Year 2014, as submitted to the City Council by the City Manager and which budget amendments are attached hereto as Exhibit "A" is hereby adopted and approved as the amended budget of said city for Fiscal Year 2014; and

Ordinance and prior actions in conflict herewith are hereby repealed; and

This Ordinance shall be and remain in full force and effect from and after its final passage and publication in accordance with existing statutory requirements.

READ and APPROVED on First Reading on the 12th day of August, 2014.

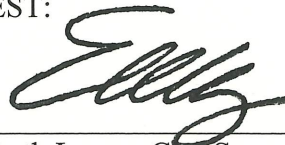
READ and ADOPTED on Second Reading on the 26th day of August, 2014.

APPROVED:



Ken Kesselus, Mayor

ATTEST:



Elizabeth Lopez, City Secretary

**City of Bastrop
Memorandum**

TO: Mayor & City Council Members
FROM: Karla Stovall, Chief Financial Officer
SUBJECT: Ordinance Amending FY 2014 Budget
DATE: August 12, 2014

Recommendation:

To approve Ordinance Amending the Budget for unanticipated revenue and expenses incurred not included in the original budget approved by City Council.

Background:

The city charter requires that when the budget is amended that the amendment be by ordinance. The budget amendments include an increase to the budget appropriations for Fiscal Year 2013. Funds included in these amendments include: General Fund, Designated Fund, Water Wastewater Fund, Hotel Motel Fund, and Grant Fund.

- General Fund includes:
 - City Manager: Transfer from BEDC for Salaries, TMRS and FICA expenses
 - Police Department: Receipt of Insurance Proceeds for vehicle repair
 - Organizational Department: Increase Professional Services
- Water Wastewater Fund includes:
 - Revenue and Expense necessary for 2014 audit to close in Acceleration fee Debt Service to Water Wastewater Fund.
 - Increase Debt Service Interest payment for 2013 Certificates of Obligation.
- Accelerated Fee Fund
 - Accelerated Fee Water and Wastewater receipts and offset to Developers Agreement.
- Hotel Motel Fund
 - Expenses attributable to funding of the Bastrop Fine Arts Guild, professional and Legal fees.
- 2013 Certificates of Obligation
 - Bond Proceed revenue and offset to applicable expenses.
- 2014 Certificates of Obligation
 - Bond Proceed revenue and offset to applicable expenses.
- Grant Fund
 - Revenues and expenditures associated with Library Impact Grant.
 - Revenues and expenditures associated with hazardous mitigation grant for the Generators, Gills Branch, and Piney Ridge projects.

**FY 2014
BUDGET AMENDMENTS
GENERAL FUND**

Fund Balance as of 9-30-13	3,575,905
FY 2014 Budgeted Revenues	8,750,070
FY 2014 Budgeted Appropriations	(9,176,070)
3/2014 Budget Amendments (net)	0
6/2014 Budget Amendments (net)	0
Ending Fund Balance	<u>3,149,905</u>

DEPARTMENT	BUDGET	AMOUNT	DESCRIPTION	ACCOUNT NUMBER
Matching Revenues to Expenditures:				
City Manager	Neutral	30,000	BEDC Inkind	101-00-00-4493
Police	Neutral	15,152	Insurance proceeds	101-00-00-4537
New Revenue:				
	Increase	22,760	Property Lien Payments	101-00-00-4419
	Increase	5,470	Escrow Reimbursement	101-00-00-4047
	Total Revenues	<u>73,382</u>		
Matching Expenditures to Revenues:				
City Manager	Neutral	(30,000)	BEDC Transfer for Salaries	101-03-00-5101
Police	Neutral	(15,152)	Maint. of Vehicles-Patrol	101-09-22-5345
New Expenditure:				
Organizational	Increase	(22,750)	Professional Services	101-02-00-5505
City Manager	Increase	(3,180)	TMRS	101-03-00-5151
City Manager	Increase	(2,300)	FICA	101-03-00-5150
	Total Expenditures	<u>(73,382.0)</u>		
	Net Change	0		

FY 2014
BUDGET AMENDMENTS
WATER/WASTEWATER

Fund Balance as of 9-30-13	2,067,088
FY 2014 Budgeted Revenues	4,050,420
FY 2014 Budgeted Appropriations	(3,226,624)
6/2014 Budget Amendments (net)	<u>(99,618)</u>
Ending Fund Balance	<u>2,791,266</u>

DEPARTMENT	BUDGET	AMOUNT	DESCRIPTION	ACCOUNT NUMBER
Matching Revenues to Expenditures:				
	Neutral	171,685	Trans In-Acceleration Fees Fund	202-00-00-4734
		<u>171,685</u>		

Matching Expenditures to Revenues:

Increase	(99,618)	2013 Bond Int payment	202-35-10-7148
Neutral	(120,780)	2010 GO Refunding Princ	202-35-10-7139
Neutral	(50,905)	2010 GO Refunding Int	202-35-10-7140
Total Expense	<u>(271,303)</u>		
Net Change	(99,618)		

**FY 2014
BUDGET AMENDMENTS
WATER/WASTEWATER**

Fund Balance as of 9-30-13	699,794
FY 2014 Budgeted Revenues	252,264
FY 2014 Budgeted Appropriations	(250,485)

6/2014 Budget Amendments (net)	<u>0</u>
Ending Fund Balance	<u><u>701,573</u></u>

<u>DEPARTMENT</u>	<u>BUDGET</u>	<u>AMOUNT</u>	<u>DESCRIPTION</u>	<u>ACCOUNT NUMBER</u>
Matching Revenues to Expenditures:				
	Neutral	130,000	Accelerated Fee- water	304-00-00-4199
	Neutral	127,440	Accelerated Fee- wastewater	304-00-00-4299
		<u>257,440</u>		
	Total Revenues	<u>257,440</u>		

Matching Expenditures to Revenues:

	Neutral	(257,440)	Developers Agreement	304-00-00-5629
		<u>(257,440)</u>		
	Total Expense	<u>(257,440)</u>		
	Net Change	0		

FY 2014
BUDGET AMENDMENTS
HOTEL/MOTEL TAX FUND

Fund Balance as of 9-30-13	1,905,557
FY 2014 Budgeted Revenues	2,332,520
FY 2014 Budgeted Appropriations	(2,353,010)
6/2014 Budget Amendments (net)	<u>0</u>
Ending Fund Balance	<u>1,885,067</u>

DEPARTMENT	BUDGET	AMOUNT	DESCRIPTION	ACCOUNT NUMBER
Matching Revenues to Expenditures:				
New Revenue:				
	Increase	33,360	Increase in Hotel/Motel Tax Revenue	501-00-00-4007
		<u>33,360</u>	Total Revenues	

Matching Expenditures to Revenues:

New Expenditures:				
	Increase	(30,000)	Bastrop Fine Art Guild-Funding amended	501-80-00-5580
	Increase	(1,350)	Professional Services	501-80-00-5505
	Increase	(2,010)	Legal	501-80-00-5525
		<u>(33,360)</u>	Total Expense	
		0	Net Change	

FY 2014
BUDGET AMENDMENTS
2013 COMB REV/TAX BOND

Fund Balance as of 9-30-13	0
FY 2014 Budgeted Revenues	0
FY 2014 Budgeted Appropriations	0
3/2014 Budget Amendments (net)	0
6/2014 Budget Amendments (net)	0
Ending Fund Balance	<u>0</u>

DEPARTMENT	BUDGET	AMOUNT	DESCRIPTION	ACCOUNT NUMBER
Matching Revenues to Expenditures:				
	Neutral	595,000	Bond Proceeds	724-00-00-4380
	Total Revenues	<u>595,000</u>		

Matching Expenditures to Revenues:

Neutral	190,040	Issuance Costs	724-00-00-5610
Neutral		Small Equipment	724-00-00-5610
Neutral	400,000	Street Improv-Farm St	724-00-00-6150
Neutral		Street Improv-Chambers St	724-00-00-6151
Neutral	3,680	Street Improv-Hasler	724-00-00-6152
Neutral		In-House St. Repair	724-00-00-6153
Neutral		HMG Match - Generators - Water	724-00-00-6235
Neutral		Water Well Development	724-00-00-6233
Neutral		Water Well Development	724-00-00-6233
Neutral		Phase I Improv of Business Ind. Park	724-00-00-6608
Neutral	1,280	Bridge Inspection	724-00-00-5686
Neutral		Water Supply Infrastructure Improv	724-00-00-6727
Neutral		Alley "D" Infrastr/Parking Improv	724-00-00-6712
Neutral		Extension of Hasler	724-00-00-6155
Neutral		Water Improvements	724-00-00-6230
Neutral		Wastewater Rehab	724-00-00-6723
Neutral		Gills Branch LS Relocation	724-00-00-6725
Neutral		18in Force Main-Gills Branch to WWTP	724-00-00-6726
Neutral		Main St Sidewalk/St Replacement	724-00-00-6154
	Total Expense	<u>595,000</u>	
	Net Change	0	

FY 2014
BUDGET AMENDMENTS
2014 CO BOND

Fund Balance as of 9-30-13	0
FY 2014 Budgeted Revenues	0
FY 2014 Budgeted Appropriations	0
3/2014 Budget Amendments (net)	0
6/2014 Budget Amendments (net)	0
Ending Fund Balance	<u>0</u>

DEPARTMENT	BUDGET	AMOUNT	DESCRIPTION	ACCOUNT NUMBER
Matching Revenues to Expenditures:				
	Neutral	7,000,000	Bond Proceeds	725-00-00-4380
		<u>7,000,000</u>	Total Revenues	

Matching Expenditures to Revenues:

Neutral	(100,000)	Issuance Costs	725-00-00-5610
Neutral	(300,000)	Equip-VAC Truck	725-00-00-6010
Neutral	(1,700,000)	AMI Project	725-00-00-6705
Neutral	(500,000)	Water System Rehab	725-00-00-6722
Neutral	(500,000)	Wastewater System Rehab	725-00-00-6723
Neutral	(3,800,000)	Water Supply Infrastructure Improv	725-00-00-6727
Neutral	(100,000)	WWTP-Phase I	725-00-00-6728

Total Expense	<u>(7,000,000)</u>
Net Change	0

**FY 2014
BUDGET AMENDMENTS
GRANT FUND**

Fund Balance as of 9-30-13	0
FY 2014 Budgeted Revenues	0
FY 2014 Budgeted Appropriations	0
6/2014 Budget Amendments (net)	<u>0</u>
Ending Fund Balance	<u><u>0</u></u>

DEPARTMENT	BUDGET	AMOUNT	DESCRIPTION	ACCOUNT NUMBER
Matching Revenues to Expenditures:				
Library	Neutral	10,000	Library Impact Grant	801-00-00-4445
		236,842	HGMP-Loop 150 WTP Generator	801-00-00-4450
		236,841	HGMP-Willow WTP Generator	801-00-00-4451
		295,263	HGMP-Gills Branch Wildfire Mitigation	801-00-00-4452
		126,316	HGMP-Piney Ridge Organic Fuel Removal	801-00-00-4453
		Total Revenues	905,262	

Matching Expenditures to Revenues:

Library Department	Neutral	(10,000)	Library Impact Grant	801-00-00-5510
		(236,842)	HGMP-Loop 150 WTP Generator	801-00-00-6136
		(236,841)	HGMP-Willow WTP Generator	801-00-00-6137
		(295,263)	HGMP-Gills Branch Wildfire Mitigation	801-00-00-5372
		(126,316)	HGMP-Piney Ridge Organic Fuel Removal	801-00-00-5371
		Total Expense	(905,262)	
		Net Change	0	