

RESOLUTION NO. R-2015-10

**A RESOLUTION OF THE CITY COUNCIL OF BASTROP, TEXAS,
APPROVING PROJECT(S), USING FUNDS PROVIDED BY THE BASTROP
ECONOMIC DEVELOPMENT CORPORATION, IN AN AMOUNT EXCEEDING
\$10,000.**

WHEREAS, the Board of the Bastrop Economic Development Corporation (“BEDC”) met on April 20, 2015, and at that time took formal action to support and provide funds for various 4B projects; and

WHEREAS, Section 505.158(b) of the Local Government Code, a/k/a the Texas Economic Development Act, mandates that prior to the BEDC funding a project that does not directly create primary jobs, involving an expenditure by the BEDC of more than \$10,000, per project, the City Council shall adopt a Resolution authorizing the project, which Resolution shall be read by the City Council, on two separate occasions; and

WHEREAS, the City has reviewed the April 20, 2015, actions of the BEDC related to the projects noted herein below, has considered and evaluated those projects, and has found them meritorious of the Council’s approval.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BASTROP, THAT:

- (1) The City Council of the City of Bastrop, Texas, hereby approves the following projects, which have been approved for funding by the BEDC:
 - a. To fund a façade/mega grant in an amount up to \$25,000 to Anne & Richard Smarzik for renovations to the building at 925 Main Street, Bastrop, Texas.
 - b. To fund a façade/mega grant in an amount up to \$25,000 to Donald Bennet for renovations to the building at 711 Chestnut Street, Bastrop, Texas.
 - c. To fund a façade/mega grant in an amount up to \$15,000 to the Bastrop Chamber of Commerce, 927 Main Street, Bastrop, Texas.
- (2) The City Manager is hereby authorized to convey a copy of this Resolution of approval, as appropriate.

(3) That this Resolution shall take effect immediately from and after its passage, and is accordingly so resolved.

READ and ACKNOWLEDGED on First Reading on the 26th day of May 2015.

READ and ADOPTED on Second Reading on the 9th day of June 2015.

APPROVED:



Ken Kesselus, Mayor

ATTEST:



Traci Chavez, Interim City Secretary



APPROVED AS TO FORM:

Jo-Christy Brown, City Attorney