

**RESOLUTION NO. R-2017-10**

**RESOLUTION EXPRESSING OFFICIAL INTENT TO REIMBURSE  
CERTAIN EXPENDITURES OF THE CITY OF BASTROP, TEXAS**

**WHEREAS**, the City Council of the City of Bastrop, Texas expects to pay expenditures in connection with the drainage study for Pine Forest Unit 6 (the "Project") prior to the approval from the Bastrop Economic Development Board;

**WHEREAS**, the City Council of the City of Bastrop, Texas has bond funds available for this designated purpose through their Certificate of Obligation, Series 2013, funds which the debt obligation is currently with the Bastrop Economic Development Corporation;

**WHEREAS**, the Bastrop Economic Development Corporation, on January 23, 2017 unanimously approved the consideration for funding the drainage study for Pine Forest Unit 6 if such expenditure is appropriate and consistent under the type 4B law;

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF  
BASTROP, TEXAS:**

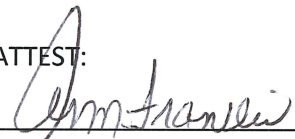
- (1) If the Bastrop Economic Development Corporation determines that it is appropriate and consistent to fund the Project, it will pay the debt obligations for the expenditure, but if they determine such expenditure is not an appropriate 4B expenditure, the debt obligation for the Project will be transferred to the City of Bastrop.

**PASSED AND ADOPTED** by the City Council of the City of Bastrop on this 14<sup>TH</sup> day of February, 2017.

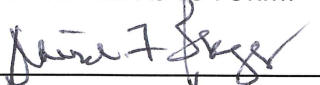
APPROVED:

  
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Ken Kesselus, Mayor

ATTEST:

  
\_\_\_\_\_  
Ann Franklin, City Secretary

APPROVED AS TO FORM:

  
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David Bragg, City Attorney