

RESOLUTION NO. R-2017-42

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BASTROP, TEXAS AUTHORIZING THE PURCHASE OF LAND CONTAINING 454 SQUARE FEET FROM CHESTNUT STREET LTD SITUATED IN BUILDING BLOCK 4 WEST OF WATER STREET, ACCORDING TO THE PLAT OF THE CITY OF BASTROP, TEXAS RECORDED IN PLAT CABINET 1, SLIDE 23A OF THE PLAT RECORDS OF BASTROP COUNTY, AND BEING A THE RESIDUAL OF THAT TRACT RESERVED TO T. A. HASLER, ET UX, TO MAGGIE OLIVE DATED SEPTEMBER 28, 1908 AND RECORDED IN VOLUME 44, PAGE 63 OF THE OFFICIAL RECORDS OF BASTROP COUNTY; GRANTING THE USE OF ONE (1) PARKING SPACE FOR EXCLUSIVE USE TO THE BUILDING LOCATED AT 707 CHESTNUT STREET FOR A TERM OF NINETY-NINE (99) YEARS UNLESS THE BUILDING OR PARKING LOT IS DEMOLISHED; AUTHORIZING THE CITY MANAGER TO EXECUTE A PURCHASE AGREEMENT, CLOSING DOCUMENTS, AND ANY DOCUMENT NECESSARY TO FINALIZE THE PURCHASE OF THE PROPERTY; APPROVING A REPEALING CLAUSE; AND ESTABLISHING AN EFFECTIVE DATE.

WHEREAS, the City of Bastrop, Texas is re-building a parking lot in an area known as Alley D; and

WHEREAS, the City of Bastrop, Texas is making improvements including paving, relocation of utilities and drainage; and

WHEREAS, the City of Bastrop, Texas needs to acquire 454 square feet of property from Chestnut Street LTD in order to own and control the property for public purpose; and

WHEREAS, the City of Bastrop, Texas recognizes that the property being purchased is currently used for private parking and adds value to the main structure located at 707 Main Street for which exclusive parking spaces will be provided as a part of this transaction.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BASTROP, TEXAS:

Section 1: That the City of Bastrop, Texas authorizes the execution of a Deed without Warranty containing 454 square feet from Chestnut Street LTD situated in Building Block 4 West of Water Street, according to the plat of the City of Bastrop, Texas recorded in Plat Cabinet 1, Slide 23A of the Plat Records of Bastrop County, and being a the residual of that tract reserved to T. A. Hasler, et ux, to Maggie Olive dated September 28, 1908 and recorded in Volume 44, Page 63 of the Official Records of Bastrop County as shown in Exhibit A.

Section 2: That the City of Bastrop, Texas will grant one permanent parking place for exclusive use to the building located at 707 Chestnut Street for a term of Ninety-Nine (99) years unless the building or parking lot is demolished first.

Section 3: That the City of Bastrop, Texas City Council authorizes the City Manager to execute all necessary documents to complete this transaction.

Section 4: That this Resolution shall take effect immediately upon its passage, and it is so resolved.

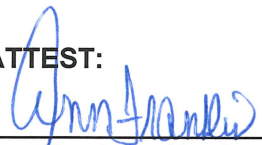
DULY RESOLVED AND ADOPTED by the City Council of the City of Bastrop this 27th day of June, 2017.

APPROVED:



Connie B. Schroeder, Mayor

ATTEST:



Ann Franklin, City Secretary

APPROVED AS TO FORM:



David F. Bragg, City Attorney

