

RESOLUTION NO. R-2019-17

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BASTROP, TEXAS, SUPPORTING AN APPLICATION FOR 2019 HOUSING TAX CREDITS BY RIVERWOOD COMMONS II, LP FOR THE DEVELOPMENT LOCATED AT 440 OLD AUSTIN HIGHWAY, NAMED RIVERWOOD COMMONS II, TO THE TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS TO DEVELOP AFFORDABLE RENTAL SENIOR HOUSING, WITHIN THE CITY LIMITS OF BASTROP, TEXAS; AUTHORIZING THE MAYOR TO CERTIFY RESOLUTIONS TO TEXAS DEPARTMENT OF HOUSING & COMMUNITY AFFAIRS; AUTHORIZING THE CITY MANAGER TO WAIVE TWO HUNDRED FIFTY DOLLARS AND NO CENTS (\$250.00) IN DEVELOPMENT FEES; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, Riverwood Commons II, LP, (“the Applicant”) has proposed a development for affordable rental senior housing at 440 Old Austin Highway named Riverwood Commons II (“the Project”) located within the City of Bastrop, Texas; and

WHEREAS, the Applicant has advised that it intends to submit an application to the Texas Department of Housing and Community Affairs for 2019 Competitive 9% Housing Tax Credits for Riverwood Commons II; and

WHEREAS, the City of Bastrop confirms it will provide reduced fees in the amount of \$250 for the benefit of the Project.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BASTROP, TEXAS:

Section 1. The City of Bastrop, acting through its governing body, hereby confirms that it supports the proposed Riverwood Commons II, located at 440 Old Austin Highway and that this formal action has been taken to put on record the opinion expressed by the City of Bastrop on February 12, 2019.

Section 2. That for and on behalf of the Governing Body, Connie B. Schroeder, Mayor is hereby authorized, empowered, and directed to certify these resolutions to the Texas Department of Housing and Community Affairs.

Section 3. That the City Manager is authorized to execute a letter granting a Two Hundred Fifty Dollars and No Cents (\$250.00) reduction in permit fees in order for Riverwood Commons II to meet all program criteria.

Section 4. That this Resolution shall take effect immediately from and after its passage, and it is duly resolved.

DULY RESOLVED AND ADOPTED by the City Council of the City of Bastrop this 12th day of February, 2019.

APPROVED:



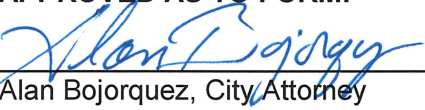
Connie B. Schroeder, Mayor

ATTEST:



Traci Chavez, Deputy City Secretary

APPROVED AS TO FORM:



Alan Bojorquez, City Attorney