

RESOLUTION NO. R-2020-07

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BASTROP, TEXAS, SUPPORTING AN APPLICATION FOR 2020 HOUSING TAX CREDITS BY FARM STREET VILLAGE, LP FOR THE DEVELOPMENT LOCATED AT APPROXIMATELY 1500 FARM STREET, NAMED FARM STREET VILLAGE, TO THE TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS TO DEVELOP AFFORDABLE RENTAL SENIOR HOUSING, WITHIN THE CITY LIMITS OF BASTROP, TEXAS; AUTHORIZING THE MAYOR TO CERTIFY RESOLUTIONS TO TEXAS DEPARTMENT OF HOUSING & COMMUNITY AFFAIRS; AUTHORIZING THE CITY MANAGER TO WAIVE TWO HUNDRED FIFTY DOLLARS AND NO CENTS (\$250.00) IN DEVELOPMENT FEES; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, Farm Street Village, LP, (“the Applicant”) has proposed a development for affordable rental senior housing at approximately 1500 Farm Street named Farm Street Village (“the Project”) located within the City of Bastrop, Texas; and

WHEREAS, the Applicant has advised that it intends to submit an application to the Texas Department of Housing and Community Affairs for 2020 Competitive 9% Housing Tax Credits for Farm Street Village; and

WHEREAS, the City of Bastrop confirms it will provide reduced fees in the amount of \$250 for the benefit of the Project.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BASTROP, TEXAS:

Section 1. The City of Bastrop, acting through its governing body, hereby confirms that it supports the proposed Farm Street Village, located at approximately 1500 Farm Street and that this formal action has been taken to put on record the opinion expressed by the City of Bastrop on January 14, 2020.

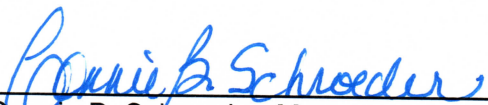
Section 2. That for and on behalf of the Governing Body, Connie B. Schroeder, Mayor is hereby authorized, empowered, and directed to certify these resolutions to the Texas Department of Housing and Community Affairs.

Section 3. That the City Manager is authorized to execute a letter granting a Two Hundred Fifty Dollars and No Cents (\$250.00) reduction in permit fees in order for Farm Street Village to meet all program criteria.

Section 4. That this Resolution shall take effect immediately from and after its passage, and it is duly resolved.

DULY RESOLVED AND ADOPTED by the City Council of the City of Bastrop this 14th day of January, 2020.

APPROVED:



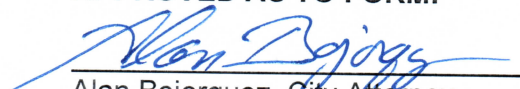
Connie B. Schroeder, Mayor

ATTEST:



Ann Franklin, City Secretary

APPROVED AS TO FORM:



Alan Bojorquez, City Attorney