

RESOLUTION NO. R-2020-09

A RESOLUTION OF THE CITY OF BASTROP, TEXAS; ACKNOWLEDGING THAT BASTROP HAS MORE THAN TWO TIMES THE STATE AVERAGE PER CAPITA OF HOUSING TAX CREDIT UNITS AND SUPPORTING THE 2020 HOUSING TAX CREDIT APPLICATION BY FARM STREET VILLAGE, LP, FOR THE DEVELOPMENT LOCATED AT APPROXIMATELY 1500 FARM STREET, NAMED FARM STREET VILLAGE, TO THE TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS TO DEVELOP AFFORDABLE RENTAL SENIOR HOUSING, WITHIN THE CITY LIMITS OF BASTROP, TEXAS, AUTHORIZING THE EXECUTION OF DOCUMENTS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, Farm Street Village, LP, (“the Applicant”) has proposed a development for affordable rental senior housing at approximately 1500 Farm Street named Farm Street Village (“the Project”) located within the City of Bastrop, Texas; and

WHEREAS, the Applicant has advised that it intends to submit an application to the Texas Department of Housing and Community Affairs for 2020 Competitive 9% Housing Tax Credits for Farm Street Village.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BASTROP, TEXAS:

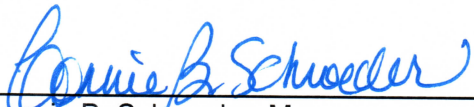
Section 1. As provided for in §11.3(c) of the Qualified Allocation Plan, it is expressly acknowledged and confirmed that the City of Bastrop has more than twice the state average of units per capita supported by Housing Tax Credits or Private Activity Bonds.

Section 2. That the City of Bastrop hereby supports the proposed Farm Street Village, and confirms that its governing body has voted specifically to approve the construction or rehabilitation of the Development and to authorize an allocation of Housing Tax Credits for the Development pursuant to Tex. Gov’t Code §2306.6703(a)(4), and

Section 3. That for and on behalf of the Governing Body, Connie B. Schroeder, Mayor is hereby authorized, empowered, and directed to certify these resolutions to the Texas Department of Housing and Community Affairs.

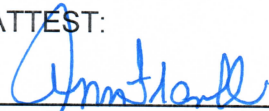
DULY RESOLVED AND ADOPTED by the City Council of the City of Bastrop this 14th day of January, 2020.

APPROVED:



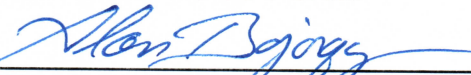
Connie B. Schroeder, Mayor

ATTEST:



Ann Franklin, City Secretary

APPROVED AS TO FORM:



Alan Bojorquez, City Attorney