

RESOLUTION NO. R-2020-81

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BASTROP, TEXAS, APPROVING THE DISTRIBUTION OF FUNDS TO BASTROP BUSINESSES TO ASSIST BUSINESSES WITH EXPANSION OF THEIR ENTERPRISE PRE- AND POST-COVID-19 DISASTER AND/OR WITH THE RETENTION AND TRAINING OF EMPLOYEES DURING THE COVID-19 PANDEMIC AND NATIONAL DISASTER, IN AN AMOUNT EXCEEDING TEN THOUSAND DOLLARS (\$10,000.00) PER PROJECT AND PER BUSINESS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Board of the Bastrop Economic Development Corporation ("BEDC") met on August 13, 2020, and took formal action to support and provide funds for various 4B projects; and

WHEREAS, Section 505.158(b) of the Local Government Code, a/k/a the Texas Economic Development Act, mandates that prior to the BEDC funding a project involving an expenditure by the BEDC of more than \$10,000, per project, the City Council shall adopt a Resolution authorizing the project, which Resolution shall be read by the City Council, on two separate occasions; and

WHEREAS, the City has reviewed the August 13, 2020, actions of the BEDC related to the project noted herein below, has considered and evaluated that project, and has found it meritorious of the Council's approval; and

WHEREAS, the COVID-19 National Disaster has caused businesses in Bastrop, Texas, to temporarily close and/or experience reductions in sales, workforce, capital development and/or business enterprise retractions for all size businesses located within the City of Bastrop; and

WHEREAS, businesses in the City of Bastrop experienced a retraction brought on by the COVID-19 pandemic; and

WHEREAS, businesses desire to expand to the size, employment, enterprise and/or revenue levels experienced by those businesses prior to the retraction brought on by the National Disaster declaration and COVID-19 pandemic crisis; and

WHEREAS, the City and BEDC desire to offer a third round of "Relief Grants" as an incentive to City of Bastrop businesses to enable them to expand to the size, employment, enterprise and/or revenue levels experienced by those businesses prior to the National Disaster declaration and COVID-19 pandemic crisis, which promotes or develops new or expanded business enterprise that create or retain primary jobs in substantial conformity with the Act; and

WHEREAS, the BEDC provided Bastrop businesses with funds in Resolution-2020-2011 (the first round of Relief Grants approved April 13, 2020); and

WHEREAS, the BEDC provided Bastrop businesses with funds in Resolution-2020-2013 (the second round of Relief Grants approved May 11, 2020); and

WHEREAS, this third round of Relief Grants will contribute to the City of Bastrop by helping businesses expand to the size, employment, enterprise and/or revenue levels experienced by

those businesses prior to the National Disaster declaration, creating a direct overall improvement/stimulus in the local economy; and

WHEREAS, the BEDC considers each business applying for Relief Grants (under all rounds of Relief Grants) a separate Project under the Act and is requiring each Project enter into a Performance Agreement in accordance with Section 501.158 of the Texas Local Government Code; and

WHEREAS, the BEDC considered each factor and metric used to evaluate the amounts to be awarded to each Project the first two rounds and believes these awards are being fairly and objectively decided and distributed; and

WHEREAS, the BEDC is awarding more than \$10,000 per Project and per Business under this Resolution, which requires the City of Bastrop City Council to approve of these Projects at two readings; and

WHEREAS, the BEDC adopted its FY 2019/2020 Annual Budget on August 19, 2019, which was subsequently adopted and authorized by the City of Bastrop City Council in September 2019; and

WHEREAS, the FY 2019/2020 Annual Budget did not include adequate funding for Relief Grants, so the FY 2019/2020 Annual Budget must be amended to allocate this \$320,000.00 in reserve funds to expend for the third round of Relief Grants, which City of Bastrop City Council approved under City Council Ordinance No. 2020-24 on August 11, 2020, and August 25, 2020; and

WHEREAS, the Bastrop EDC Board of Directors took action to approve the distribution of these relief grants in Resolution R-2020-0022 at the Special Board Meeting on August 26, 2020; and

WHEREAS, it is hereby officially found and determined that the meeting at which this Resolution was passed was open to the public, and public notice of the time, place and purpose at which it was read was given in accordance with Chapter 551, Texas Government Code.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BASTROP, TEXAS, THAT:

SECTION 1. The City Council of the City of Bastrop, Texas, hereby approves the following project, which had been approved for funding by the BEDC:

a. To fund each Project (the "COVID-19 Relief Grants") as approved by BEDC Board on August 26, 2020, under BEDC Resolution 2020-0022 and with each Project receiving a COVID-19 Relief Grant in an amount exceeding \$10,000.00 per business, as attached in Exhibit "A".

SECTION 2. The City Manager is hereby authorized to convey a copy of this Resolution of approval, as appropriate.

SECTION 3. This resolution shall take effect immediately from and after its passage, and it is duly resolved.

READ and ACKNOWLEDGED on First Reading on the 8th day of September 2020.

READ and APPROVED on the Second Reading on the 22nd day of September 2020.

APPROVED:



Bonnie B. Schroeder, Mayor

ATTEST:



Ann Franklin, City Secretary

APPROVED AS TO FORM:



Alan Bojorquez, City Attorney

Exhibit "A"

List of Relief Grant Recipients over \$10,000

Project #	Round 1	Round 2	Round 3	Total
41	\$ 9,500		\$ 19,000	\$ 28,500
56	\$ 6,500	\$ 3,000	\$ 10,000	\$ 19,500
26	\$ 6,500		\$ 13,000	\$ 19,500
1	\$ 6,500		\$ 13,000	\$ 19,500
60	\$ 5,000	\$ 4,500	\$ 5,000	\$ 14,500
58	\$ 5,000	\$ 2,500	\$ 5,000	\$ 12,500
TOTALS	\$ 39,000	\$ 10,000	\$ 65,000	\$ 114,000