

**RESOLUTION NO. R-2017-58**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BASTROP, TEXAS, APPROVING A PROJECT, USING FUNDS PROVIDED BY THE BASTROP ECONOMIC DEVELOPMENT CORPORATION, IN AN AMOUNT EXCEEDING \$10,000.**

**WHEREAS**, the Board of the Bastrop Economic Development Corporation (“BEDC”) met on July 17, 2017, and took formal action to support and provide funds for various 4B projects; and,

**WHEREAS**, Section 505.158(b) of the Local Government Code, a/k/a the Texas Economic Development Act, mandates that prior to the BEDC funding a project involving an expenditure by the BEDC of more than \$10,000, per project, the City Council shall adopt a Resolution authorizing the project, which Resolution shall be read by the City Council, on two separate occasions; and,

**WHEREAS**, the City of Bastrop’s Comprehensive Plan encourages subdivisions where there is residential, parks and green space, and compatible commercial development in a cohesive pattern, and the Comprehensive Plan and Parks Master Plan identify the importance of trails to recreation; and,

**WHEREAS**, Bastrop is a destination for tourists, and as such, trail connectivity to lodging and visitor amenities is an important component, and trail connectivity of residential and commercial centers encourages commerce; and,

**WHEREAS**, the Texas Local Government Code Chapter Section 505.152 authorizes the expenditure of Corporation funds for a project that the board of directors determines to be required or suitable for use for tourist and public parks purposes, including parks and park facilities, open space improvements, and related roads, streets, and water and sewer facilities, and other related improvements that enhance any of the items described by this section; and,

**WHEREAS**, the Texas Local Government Code Chapter Section 505.158 authorizes a Corporation created by a municipality of 20,000 or less to fund a project that includes the land, buildings, equipment, facilities, expenditures, targeted infrastructure, and improvements found by the corporation's board of directors to promote new or expanded business development; and,

**WHEREAS**, the City has reviewed the July 17, 2017, actions of the Bastrop EDC related to the project noted herein, has considered and evaluated that project, and has found it meritorious of the Council’s approval.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BASTROP, TEXAS:**

**SECTION 1. Findings and Determination**

The City Council hereby finds and determines that it is in the best interest of the Corporation to fund the Downtown Trail Expansion Project in an amount not to exceed \$680,000 (FY2017 – \$180,000; FY2018 – \$250,000, FY2019 – \$250,000), for design, engineering, and construction of a trail along Loop 150, Hwy 71 West, Hwy 71 East, Water Street, and Main Street, as authorized by LGC Sections 505.152 and 505.158.

**SECTION 2. Authorization of Expenditure**

The City Council of the City of Bastrop, Texas, hereby authorizes the funding of the Downtown Trail Expansion Project in an amount not to exceed \$680,000, as requested by the BEDC.

**SECTION 3. Open Meeting**

The City Council hereby finds and determines that the meeting at which this Resolution was passed was open to the public, and public notice of the time, place and purpose at which it was read was given in accordance with Chapter 551, Texas Government Code.

**SECTION 4. Two Readings Required**

This Resolution is effective upon passage after having been read on at least two separate occasions.

READ and ACKNOWLEDGED on First Reading on the 8th day of August 2017.


READ and APPROVED on the Second Reading on the 22<sup>nd</sup> day of August 2017.

**CITY OF BASTROP, TEXAS**


APPROVED:

  
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Connie B. Schroeder, Mayor

ATTEST:

  
\_\_\_\_\_  
Ann Franklin, City Secretary

APPROVED AS TO FORM:

  
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Joe Gorfida, Interim City Attorney