

RESOLUTION NO. R-2019-18

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BASTROP, TEXAS, ACKNOWLEDGING THAT BASTROP HAS MORE THAN TWO TIMES THE STATE AVERAGE PER CAPITA OF HOUSING TAX CREDIT UNITS AND SUPPORTING THE 2019 HOUSING TAX CREDIT APPLICATION BY RIVERWOOD COMMONS II, LP FOR THE DEVELOPMENT LOCATED AT 440 OLD AUSTIN HIGHWAY, NAMED RIVERWOOD COMMONS II, TO THE TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS TO DEVELOP AFFORDABLE RENTAL SENIOR HOUSING, WITHIN THE CITY LIMITS OF BASTROP, TEXAS; AUTHORIZING THE MAYOR TO CERTIFY RESOLUTIONS TO TEXAS DEPARTMENT OF HOUSING & COMMUNITY AFFAIRS; AUTHORIZING THE CITY MANAGER TO WAIVE TWO HUNDRED FIFTY DOLLARS AND NO CENTS (\$250.00) IN DEVELOPMENT FEES; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, Riverwood Commons II, LP, (“the Applicant”) has proposed a development for affordable rental senior housing at 440 Old Austin Highway named Riverwood Commons II (“the Project”) located within the City of Bastrop, Texas; and

WHEREAS, the Applicant has advised that it intends to submit an application to the Texas Department of Housing and Community Affairs for 2019 Competitive 9% Housing Tax Credits for Riverwood Commons II.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BASTROP, TEXAS:

Section 1. As provided for in §11.3(c) of the Qualified Allocation Plan, it is expressly acknowledged and confirmed that the City of Bastrop has more than twice the state average of units per capita supported by Housing Tax Credits or Private Activity Bonds.

Section 2. That the City of Bastrop hereby supports the proposed Riverwood Commons II, and confirms that its governing body has voted specifically to approve the construction and/or rehabilitation of the Development and to authorize an allocation of Housing Tax Credits for the Development pursuant to Tex. Gov’t Code §2306.6703(a)(4), and

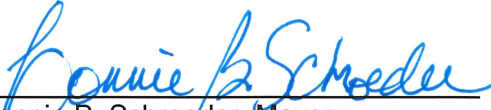
Section 3. That for and on behalf of the Governing Body, Connie B. Schroeder, Mayor is hereby authorized, empowered, and directed to certify these resolutions to the Texas Department of Housing and Community Affairs.

Section 4. That the City Manager is authorized to execute a letter granting a Two Hundred Fifty Dollars and No Cents (\$250.00) reduction in permit fees in order for Riverwood Commons II to meet all program criteria.

Section 5. That this Resolution shall take effect immediately from and after its passage, and it is duly resolved.

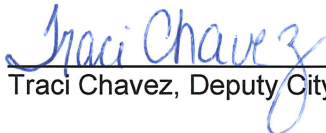
DULY RESOLVED AND ADOPTED by the City Council of the City of Bastrop this 12th day of February, 2019.

APPROVED:




Connie B. Schroeder, Mayor

ATTEST:



Traci Chavez, Deputy City Secretary

APPROVED AS TO FORM:



Alan Bojorquez, City Attorney