

**HUNTERS CROSSING LOCAL GOVERNMENT CORPORATION BOARD
MEETING MINUTES
April 30, 2014 at 6:15 p.m.**

The Hunters Crossing Local Government Corporation Board met on April 30, 2014 at 6:15 p.m. in the Council Chambers located at 1311 Chestnut Street in Bastrop, Texas.

1. **CALL TO ORDER** - Chairman Mike Talbot called the meeting to order at 6:15 p.m. A full quorum was present: Board Members in attendance were Ken Kesselus, Darlene Louk, Brandon Johnson, Jim Kershaw and Terry Sanders.
2. **APPROVAL OF MEETING MINUTES SEPTEMBER 23, 2013** - Board Member Kershaw made a motion to accept the Minutes of September 23, 2013, seconded by Board Member Louk; motion passed unanimously.
3. **CONSIDERATION, DISCUSSION AND POSSIBLE ACTION ON PRESENTATION OF HUNTERS CROSSING LOCAL GOVERNMENT CORPORATION ANNUAL FINANCIAL REPORT FOR THE YEAR ENDED SEPTEMBER 30, 2013.**

The Board held a discussion with respect to the Audited and Financial Report submitted by Mr. Jack Clark from Singleton, Clark & Company, PC for the Special Operating Fund of Hunter's Crossing Local Government Corporation for the Fiscal Year ended September 30, 2013. Mr. Clark referenced the Hunter's Crossing Local Government assets at \$114,228 with a net position of \$87,098; he congratulated the Board on their fund balance (net assets). Mr. Clark added that the Boards financial statements were in excellent order.

Board Member Kesselus inquired about the allocation of funds with respect to City staff's time and suggested an overhead adjustment to reflect the in-kind value of staff's time with regard to Hunter's Crossing. He requested the value amount from City staff's time, which should be recognized. Board Member Louk noted this is a City Board and questioned if this was the same practice with other Boards. City Manager Talbot offered clarification that funds are allocated from the general fund and he would provide the Board with a figure as requested by Board Member Kesselus.

MOTION - Board Member Kesselus made a motion to accept the Annual Fiscal End Report dated September 30, 2013.
SECONDED MOTION - Board Member Sanders seconded the motion; motion passed unanimously.

4. **CONSIDERATION, DISCUSSION AND POSSIBLE ACTION ON ACCEPTANCE OF THE UNAUDITED QUARTERLY FINANCIAL SUMMARY REPORTS FOR THE PERIOD ENDING MARCH 31, 2014.**

City Manager Talbot introduced Chief Financial Officer Stovall who gave a brief overview of the unaudited quarterly financial summary report for the period ending March 31, 2014 and requested the Boards approval.

After a brief discussion, the Board thanked City Manager Talbot and Chief Financial Officer Stovall for their efforts.

MOTION - Board Member Sanders made a motion to accept the unaudited Quarterly Summary Report ending March 31, 2014.
SECONDED MOTION - Board Member Kesselus seconded the motion; motion passed unanimously.

5. **CONSIDERATION, DISCUSSION AND POSSIBLE ACTION ON ADOPTION OF A RESOLUTION OF THE BOARD OF DIRECTORS OF THE HUNTERS CROSSING LOCAL GOVERNMENT CORPORATION OF BASTROP, TEXAS AMENDING THE ANNUAL BUDGET FOR THE FISCAL YEAR 2014 FOR THE HUNTER'S CROSSING PUBLIC IMPROVEMENT DISTRICT LOCATED IN BASTROP, TEXAS.**

City Manager Talbot provided the Board a detailed overview that included the increased progress and ten building permits recently issued to DR Horton for additional homes at Hunters Crossing. He added that Forestar has gone to great efforts on advising the owners of the PID fees.

MOTION - Board Member Kesselus made a motion to adopt the Resolution of the Board of Directors of the Hunters Crossing Local Government Corporation of Bastrop, Texas amending the annual budget for Fiscal year 2014 to increase the Developer's Reimbursement to \$181,600.
SECONDED MOTION - Board Member Sanders seconded the motion; motion passed unanimously.

6. **INFORMATIONAL UPDATE TO THE BOARD, BY CHAIR, ON MATTERS RELATED TO THE HUNTERS CROSSING LOCAL GOVERNMENT CORPORATION AND/OR PUBLIC IMPROVEMENT DISTRICT.** No action taken
7. **INVITATION FOR INPUT FROM BOARD MEMBERS RELATED TO ISSUES FOR POSSIBLE INCLUSION ON FUTURE AGENDAS.** No input provided.
8. **CONSIDERATION, DISCUSSION, AND POSSIBLE ACTION ON SETTING THE TIME AND DATE FOR THE NEXT QUARTERLY MEETING FOR THE HUNTER CROSSING LOCAL GOVERNMENT CORPORATION AND THE PROPOSED BUDGET TIMELINE FOR THE FISCAL YEAR 2014.** No action taken.
9. **ADJOURN** - Board Member Sanders made the motion to adjourn, seconded by Board Member Kershaw; motion passed unanimously. Chairman Mike Talbot adjourned the meeting at 7:00 p.m.

APPROVED:



Michael H. Talbot, Chairman

ATTEST:



Elizabeth Minerva Lopez, City Secretary