

RESOLUTION NO. R-2024-101

RESOLUTION DELAYING ACTION ON AN ORDINANCE AUTHORIZING CITY OF BASTROP, TEXAS COMBINATION TAX AND REVENUE CERTIFICATES OF OBLIGATION IN AN AMOUNT NOT TO EXCEED \$38,000,000; AND OTHER MATTERS RELATED THERETO

THE STATE OF TEXAS §
COUNTY OF BASTROP §
CITY OF BASTROP §

WHEREAS, on June 11, 2024, the City Council of the City of Bastrop, Texas (the "City") passed a resolution authorizing the publication of a notice of intent (the "Notice Resolution") to issue City of Bastrop, Texas Combination Tax and Revenue Certificates of Obligation in a maximum principal amount not to exceed \$38,000,000 (the "Certificates"); and

WHEREAS, the Notice Resolution stated that the City Council tentatively proposed to authorize the issuance of the Certificates and to hold a public hearing on the Certificates at its regular meeting of the City Council to commence at 6:30 p.m. on August 13, 2024; and

WHEREAS, upon the advice of the City's staff, the City finds it necessary to delay action on the ordinance authorizing the issuance of the Certificates until a regular meeting of the City Council to commence at 6:30 p.m. on September 10, 2024.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BASTROP, TEXAS THAT:

Section 1. Delaying Action. The City hereby delays action on the ordinance authorizing the issuance of the Certificates and the public hearing on the Certificates until a regular meeting of the City Council to commence at 6:30 p.m. on September 10, 2024 at its regular meeting place in the Council Chambers, 1311 Chestnut Street, Bastrop, Texas 78602.

Section 2. Other Matters. This Resolution shall become effective immediately upon adoption. The Mayor and City Secretary are hereby authorized and directed to execute the certificate to which this Resolution is attached on behalf of the City and to do any and all things proper and necessary to carry out the intent of this Resolution.

PASSED AND APPROVED this 13th day of August, 2024.

APPROVED:



Lyle Nelson, Mayor

ATTEST:



Irma Parker, Interim City Secretary

APPROVED AS TO FORM:



Alan Bojorquez, City Attorney

