

**CERTIFICATE FOR RESOLUTION NO. R-2024-54**

I, the undersigned City Secretary of the City of Bastrop, Texas, hereby certify as follows:

1. The City Council of said City convened in Regular Session on May 28, 2024, at the regular meeting place thereof, and the roll was called of the duly constituted officers and members of said City Council, to-wit:

Lyle Nelson, Mayor  
John Kirkland, Mayor Pro-Tem  
Cheryl Lee, Council Member  
Cynthia Meyer, Council Member  
Kevin Plunkett, Council Member  
Kerry Fossler, Council Member

and all of said persons were present, except for the following: N/A; thus constituting a quorum. Whereupon, among other business, the following was transacted at said meeting: a written Resolution entitled

**RESOLUTION EXPRESSING OFFICIAL INTENT TO REIMBURSE  
CERTAIN EXPENDITURES OF THE CITY OF BASTROP, TEXAS**

was duly introduced for the consideration of the City Council. It was then duly moved and seconded that the said Resolution be passed; and, after due discussion, said motion, carrying with it the passage of said Resolution, prevailed and carried by the following vote:

AYES: 5

NOES: 0

ABSTENTIONS: 0

2. A true, full and correct copy of the aforesaid Resolution passed at the meeting described in the above and foregoing paragraph is attached to and follows this Certificate; said Resolution has been duly recorded in the official minutes of said City Council; the above and foregoing paragraph is a true, full and correct excerpt from said minutes of said meeting pertaining to the passage of said Resolution; the persons named in the above and foregoing paragraph, at the time of said meeting and the passage of said Resolution, were the duly chosen, qualified and acting officers and members of said City Council as indicated therein; each of said officers and members was duly and sufficiently notified officially and personally in advance, of the time, place and purpose of the aforesaid meeting and that said Resolution would be introduced and considered for passage at said meeting, and each of said officers and members consented in advance to the holding of said meeting for such purpose; and said meeting was open to the public, and public notice of the time, place and purpose of said meeting was given, all as required by Tex. Gov't Code Ann., ch. 551.

**SIGNED AND SEALED** this May 28, 2024.



[CITY SEAL]

A handwritten signature in blue ink, which appears to read "Ann Henderson", is written over a horizontal line.

City Secretary, City of Bastrop, Texas

**RESOLUTION NO. 2024-54**

**RESOLUTION EXPRESSING OFFICIAL INTENT TO REIMBURSE  
CERTAIN EXPENDITURES OF THE CITY OF BASTROP, TEXAS**

**WHEREAS**, the City Council of the City of Bastrop, Texas (the "Issuer") expects to pay expenditures in connection with the projects described on Exhibit A attached hereto (the "Project") prior to the issuance of obligations to finance the Project;

**WHEREAS**, the Issuer finds, considers and declares that the reimbursement of the Issuer for the payment of such expenditures will be appropriate and consistent with the lawful objectives of the Issuer and, as such, chooses to declare its intention, in accordance with the provisions of Section 1.150-2 of the Treasury Regulations, to reimburse itself for such payments at such time as it issues obligations to finance the Project;


**THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BASTROP, TEXAS:**

Section 1. The Issuer reasonably expects to incur debt, as one or more separate series of various types of obligations, with an aggregate maximum principal amount not to exceed \$36,845,000 for the purpose of paying the costs of the Projects.

Section 2. All costs to be reimbursed pursuant hereto will be capital expenditures. No tax-exempt obligations will be issued by the Issuer in furtherance of this Resolution after a date which is later than 18 months after the later of (1) the date the expenditures are paid or (2) the date on which the property, with respect to which such expenditures were made, is placed in service.

Section 3. The foregoing notwithstanding, no tax-exempt obligation will be issued pursuant to this Resolution more than three years after the date any expenditure which is to be reimbursed is paid.

**PASSED AND APPROVED THIS 28<sup>TH</sup> DAY OF MAY, 2024.**

A handwritten signature in blue ink, appearing to be "J. H. K.", written over a horizontal line.

Mayor

## **EXHIBIT A**

To pay costs related to (1) constructing, improving, extending, and equipping the City's water and wastewater system, and (2) paying professional services in connection therewith including legal, fiscal, consulting, engineering fees and other related costs.

**REQUEST FOR REIMBURSEMENT DETAIL**

**Request for reimbursement:**

Simsboro Watertreatment Plant	32,846,152.00
Aqua CCN Payment - Val Verde	375,000.00
Aqua CCN Payment - Pearl River	623,000.00
Val Verde (estimate)	2,200,000.00
Pearl River (estimate)	800,000.00
Total Project Amount	<u>36,844,152.00</u>

**Budgeted Bond Issuance** 36,845,000.00

Remaining balance to be used on WW infrastructure 848.00

**SIMSBORO WATERTREATMENT PLANT CONTRACT** 68,778,054.00  
(35,931,902.00)  
32,846,152.00

Total Contract on Simsboro Watertreatment Plant  
Expended  
Contract Amount Remaining