

**ORDINANCE NO. 2024-15**

**AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF BASTROP, TEXAS, AMENDING THE BUDGET FOR THE FISCAL YEAR 2024 IN ACCORDANCE WITH EXISTING STATUTORY REQUIREMENTS; APPROPRIATING THE VARIOUS AMOUNTS HEREIN, AS ATTACHED IN EXHIBIT A; REPEALING ALL PRIOR ORDINANCES AND ACTIONS IN CONFLICT HERewith; AND ESTABLISHING FOR AN EFFECTIVE DATE.**

**WHEREAS**, the City Manager of the City of Bastrop, Texas has submitted to the Mayor and City Council proposed amendment(s) to the budget of the revenues and/or expenditures/expenses of conducting the affairs of said city and providing a complete financial plan for Fiscal Year 2024; and

**WHEREAS**, the Mayor and City Council have now provided for and conducted a public hearing on the budget as provided by law.

**NOW THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF BASTROP, TEXAS THAT:**

**Section 1:** That the proposed budget amendment(s) for the Fiscal Year 2024, as submitted to the City Council by the City Manager and which budget amendment(s) are attached hereto as Exhibit A, are hereby adopted, and approved as the amended budget of said City for Fiscal Year 2024.

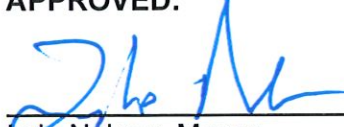
**Section 2:** If any provision of this ordinance or application thereof to any person or circumstance shall be held invalid, such invalidity shall not affect the other provisions, or application thereof, of this ordinance, which can be given effect without the invalid provision or application, and to this end, the provisions of this ordinance are hereby declared to be severable.

**Section 3:** This ordinance shall take effect upon the date of final passage noted below, or when all applicable publication requirements, if any, are satisfied in accordance with the City's Charter, Code of Ordinances, and the laws of the State of Texas.

**READ and APPROVED** on First Reading on the 14th day of May 2024.


**READ and ADOPTED** on Second Reading on the 28th day of May 2024.

**APPROVED:**



\_\_\_\_\_  
Lyle Nelson, Mayor

**ATTEST:**



\_\_\_\_\_  
Ann Franklin, City Secretary

**APPROVED AS TO FORM:**



\_\_\_\_\_  
Alan Bojorquez, City Attorney



Budget Amendment #1

Original Total Revenue Budget	\$4,746,140
Sales Tax (601-00-00-4006)	<u>(1,393,153)</u>
New Total Revenue	<b>\$3,352,987</b>

This budget amendment reduces sales tax revenue by 3/8 of 1 cent as voted on by the citizens. This change took affect April 1, 2024, so the sales tax revenue is reduced by 3/8 of 1 cent for 6 months of the fiscal year.

Budget Amendment #2

Original Total Expenditure Budget	\$10,350,970
Personnel (601-70-00)	(510,373)
Supplies & Materials (601-70-00)	(8,500)
Maintenance & Repairs (601-70-00-5331)	(4,000)
Occupancy (601-70-00-54010)	(1,500)
Contractual Services (601-70-00-5574)	(3,338,000)
Marketing & Advertising (601-70-00)	(372,000)
Capital Outlay (601-70-00)	<u>(769,912)</u>
New Total Expenditure	<b>\$5,371,685</b>

This budget amendment reduces the following expenditures: personnel expenditures due to fewer employees; supplies and materials, maintenance and repairs, and occupancy to align with the reduction in staff; contractual services as the Blakey Lane project was reduced by \$330,000 and South to Lovers Lane project (\$2,950,000) was eliminated, engineering fees (\$15,000) reduced due to no further projects in place, and a reduction of Main Street support by \$25,000; marketing & advertising was reduced to more align with prior year spending; and capital outlay

was reduced by \$769,912 to remove the industrial park infrastructure but to include potential Aucronic site ready conditions.

*NOTE: The decrease in expenditures is greater than the sales tax reduction which increases the available fund balance to \$3,586,132.*

FY 24 Original Budget to Amended Budget Report					
Account Summary		Original Total Budget	Amended Budget	Variance	Notes
<b>Fund: 601 - BASTROP E.D.C. FUND</b>					
<b>Revenue</b>					
601-00-00-4006	SALES TAX	4,458,090.00	3,064,937.00	-1,393,153.00	Decrease sale tax by 3/8 of 1 cent as voted on by constituents
601-00-00-4047	LEASE AGREEMENT	18,050.00	18,050.00	0.00	
601-00-00-4400	INTEREST INCOME	250,000.00	250,000.00	0.00	
601-00-00-4514	MISCELLANEOUS INCOME	0.00	0.00	0.00	
601-00-00-4558	BEDC GRANT RECEIPTS	20,000.00	20,000.00	0.00	
	Revenue Total:	4,746,140.00	3,352,987.00	-1,393,153.00	
<b>ExpSubCategory: 510 - WAGE</b>					
601-70-00-5101	OPERATIONAL SALARIES	589,403.99	237,654.00	351,749.99	See Itemized detail on Page 2
601-70-00-5114	PRE-EMPLOYMENT EXPENSE	25,000.00	0.00	25,000.00	
601-70-00-5116	LONGEVITY	1,380.00	1,200.00	180.00	
	ExpSubCategory: 510 - WAGE	615,783.99	238,854.00	376,929.99	
<b>ExpSubCategory: 515 - BENEFITS</b>					
601-70-00-5150	SOCIAL SECURITY	41,835.80	14,376.00	27,459.80	
601-70-00-5151	RETIREMENT	79,570.00	25,538.00	54,032.00	
601-70-00-5155	GROUP INSURANCE	61,327.89	9,377.00	51,950.89	
601-70-00-5156	WORKERS COMPENSATION	865.00	865.00	0.00	
	ExpSubCategory: 515 - BENEFITS	183,598.69	50,156.00	133,442.69	
<b>ExpSubCategory: 520 - SUPPLIES &amp; MATERIALS</b>					
601-70-00-5201	SUPPLIES	6,000.00	2,500.00	3,500.00	Reduction
601-70-00-5203	POSTAGE	200.00	200.00	0.00	
601-70-00-5206	OFFICE EQUIPMENT	8,000.00	3,000.00	5,000.00	PC and items for new hire
	ExpSubCategory: 520 - SUPPLIES & MATERIALS Total:		5,700.00	8,500.00	
<b>ExpSubCategory: 530 - MAINTENANCE &amp; REPAIRS</b>					
601-70-00-5301	MAINT OF EQUIPMENT	1,000.00	1,000.00	0.00	
601-70-00-5331	INDUSTRIAL PARK MAINT EXP	10,000.00	6,000.00	4,000.00	
601-70-00-5345	BUILDING REPAIRS & MAINT.	5,000.00	5,000.00	0.00	
	ExpSubCategory: 530 - MAINTENANCE & REPAIRS	16,000.00	12,000.00	4,000.00	
<b>ExpSubCategory: 540 - OCCUPANCY</b>					
601-70-00-5401	COMMUNICATIONS	9,000.00	7,500.00	1,500.00	
601-70-00-5402	OFFICE RENTAL	43,200.00	43,200.00	0.00	
601-70-00-5403	UTILITIES	4,000.00	4,000.00	0.00	
	ExpSubCategory: 540 - OCCUPANCY Total:	56,200.00	54,700.00	1,500.00	
<b>ExpSubCategory: 550 - CONTRACTUAL SERVICES</b>					
601-70-00-5505	PROFESSIONAL SERVICES	65,000.00	65,000.00	0.00	Insyful Report - Half Payment/Proposed future
601-70-00-5518	AUDIT	4,500.00	4,500.00	0.00	
601-70-00-5525	LEGALS	75,000.00	75,000.00	0.00	
601-70-00-5530	ENGINEERING	15,000.00	0.00	15,000.00	No further projects in place
601-70-00-5540	PROPERTY INSURANCE	2,500.00	2,500.00	0.00	
601-70-00-5544	UNEMPLOYMENT TAX	0.00	0.00	0.00	
601-70-00-5574	CITY PROJECTS & PROGRAMS	4,772,000.00	1,472,000.00	3,300,000.00	Decrease Blakey Lane by \$330,000 and South to
601-70-00-5575	CITY SHARED SERVICES	10,000.00	10,000.00	0.00	
601-70-00-5580	BIP TECHNOLOGY/MLK	82,560.00	84,560.00	-2,000.00	Increase in cost of fiber
601-70-00-5596	MAIN STREET PROG SUPPORT	50,000.00	25,000.00	25,000.00	Decrease Main St. support by \$25,000 as
601-70-00-5598	CITY ADMINISTRATIVE SUPPORT	25,000.00	25,000.00	0.00	
	ExpSubCategory: 550 - CONTRACTUAL SERVICES	5,101,560.00	1,763,560.00	3,338,000.00	
<b>ExpSubCategory: 560 - OTHER CHARGES</b>					
601-70-00-5603	MARKETING TRAVEL	8,000.00	1,500.00	6,500.00	
601-70-00-5604	BUSINESS	8,000.00	1,000.00	7,000.00	
601-70-00-5605	TRAINING TRAVEL	10,000.00	1,500.00	8,500.00	
601-70-00-5606	AUTO ALLOWANCE - STAFF	12,000.00	5,000.00	7,000.00	Prior CEO expense
601-70-00-5615	DUES, SUBSCRIPTIONS & PUBLICAT	20,000.00	20,000.00	0.00	All technology subscriptions etc paid from here.
601-70-00-5631	BONDS FOR BEDC OFFICERS	1,000.00	1,000.00	0.00	
601-70-00-5633	LOCAL/MISC ADV & SPONSORSHIP	10,000.00	10,000.00	0.00	
601-70-00-5634	NATIONAL/REG ADV & MARKETING	10,000.00	5,000.00	5,000.00	
601-70-00-5635	DIGITAL ADV & MARKETING	30,000.00	30,000.00	0.00	Website maintenance, etc
601-70-00-5637	SPECIAL ADV & MARKETING	10,000.00	2,000.00	8,000.00	
601-70-00-5641	SPL EDUC & WORKFORCE DEVELOP	150,000.00	20,000.00	130,000.00	
601-70-00-5643	SPL RETAIL RECRUITING	15,000.00	15,000.00	0.00	Retail Coach
601-70-00-5645	WATER RIGHTS PROP FUNDING	60,000.00	60,000.00	0.00	
601-70-00-5648	LAND/GRANT REBATES	9,400.00	9,400.00	0.00	
601-70-00-5650	SPL PRIT BUS RETEN & EXPAN	250,000.00	50,000.00	200,000.00	SB loan, Education Series for Small Business,
601-70-00-5659	OPPORTUNITY AUSTIN	10,000.00	10,000.00	0.00	Opportunity Austin - paid this year
601-70-00-5691	CLOSING COSTS	25,000.00	25,000.00	0.00	Any land sale in the district
	ExpSubCategory: 560 - OTHER CHARGES Total:	638,400.00	266,400.00	372,000.00	
<b>ExpSubCategory: 590 - CONTINGENCY</b>					
601-70-00-5900	CONTINGENCY	50,000.00	50,000.00	0.00	
	ExpSubCategory: 590 - CONTINGENCY Total:	50,000.00	50,000.00	0.00	
<b>ExpSubCategory: 600 - CAPITAL OUTLAY</b>					
601-70-00-6011	BUS INDUSTRIAL PARK IMPROV	1,400,000.00	1,400,000.00	0.00	\$1,024,000 Construction \$347,000 Doucet Contract \$29,000 for any additional expenses
601-70-00-6015	BIP TECHNOLOGY/MLK INFRASTRU...	2,000,000.00	1,230,088.00	769,912.00	Potential Acutronic site ready conditions
	SPORTS COMPLEX PROJECT	0.00	25,000.00	-25,000.00	Luck Design Group
	ExpSubCategory: 600 - CAPITAL OUTLAY Total:	3,400,000.00	2,655,088.00	744,912.00	
<b>ExpSubCategory: 700 - DEBT SERVICE</b>					
601-70-00-7155	GO REFUNDING 2017-PRINC	65,000.00	65,000.00	0.00	
601-70-00-7156	GO REFUNDING 2017-INT	17,600.00	17,600.00	0.00	
601-70-00-7158	GO REF, SERIES 2021A - PRINC	160,000.00	160,000.00	0.00	Debt Payments
601-70-00-7177	GO REF, SERIES 2021A - INT	32,627.00	32,627.00	0.00	
	ExpSubCategory: 700 - DEBT SERVICE Total:	275,227.00	275,227.00	0.00	
	Expense Total:	10,350,969.68	5,371,685.00	4,979,284.68	
	Fund: 601 - BASTROP E.D.C. FUND Surplus (Deficit):	-5,604,829.68	-2,018,698.00	3,586,131.68	
	Report Surplus (Deficit):	-5,604,829.68	-2,018,698.00	3,586,131.68	

PERSONNEL ITEMIZED COSTS

	Annual			6 month
	Retirement	FICA	Insurance	Allocation
Employee	\$ 95,000.00	\$ 7,267.50	\$5,114.40	\$ 60,146.20
Employee	\$ 37,500.00	\$ 2,868.75	\$2,131.00	\$ 47,596.00
Part Time	\$ 10,416.67	\$ 796.88	\$2,131.00	\$ 14,760.17
Exec Direc	\$ 45,000.00	\$ 3,442.50	-	\$ 27,279.00
	\$187,916.67	\$14,375.63	\$9,376.40	\$ 149,781.37
			Round up	\$ 139,408.38
			\$238,000.00	Already expended
				\$(289,189.75)
				\$ 799,382.68
				\$ 510,192.93
				Adjustment